ACQUISITION OF TURKISH CITIZENSHIP

FOR FOREIGN INVESTORS

Criteria for foreign investors
Application/Citizenship Acquisition Steps for foreign investors



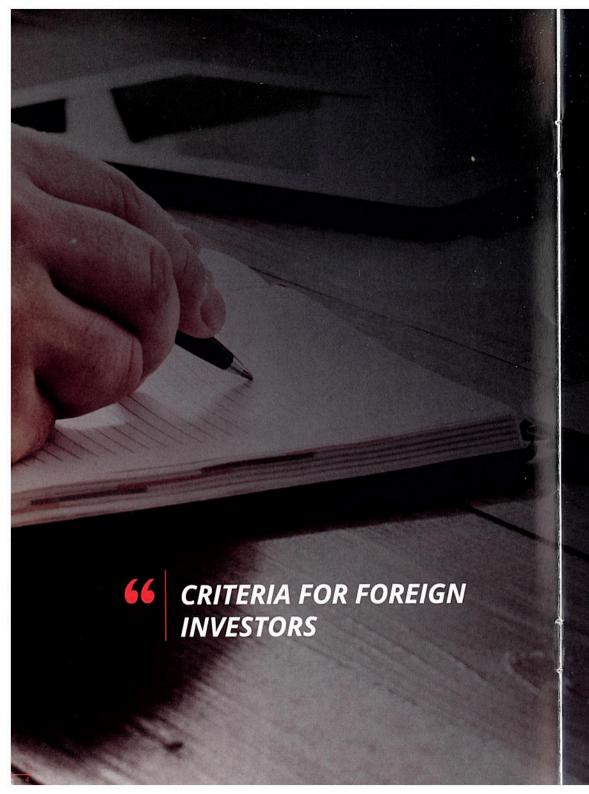


ACQUISITION OF TURKISH CITIZENSHIP

FOR FOREIGN INVESTORS

Criteria for foreign investors
Application/Citizenship Acquisition Steps for foreign investors





make fixed capital investment at least

or equivalent foreign currency or equivalent amount of Turkish Lira.

purchase the immovable property at least

250.000 US Dollars

or equivalent foreign currency or equivalent amount of Turkish Lira and attach annotation at land registration not to sell this property for three years.

employ at least

50 Employees

invest at least

500.000 US Dollars

or its equivalent in foreign currency or equivalent amount of Turkish Lira and make commitment to hold the amount of deposits for three years at banks operating in Turkey

purchase public borrowing instruments at least

500.000 US Dollars

or equivalent foreign currency or equivalent amount of Turkish Lira and make commitment to hold these instruments for three years

purchase a real estate investment fund participation share or venture capital investment fund participation amount of **at least**

500.000 US Dollars

or equivalent foreign currency or equivalent amount of Turkish Lira and make commitment to hold these participation shares for three-years.

^{**}Transition is possible between the investment types in order to complete the duration mentioned above.

ISSUANCE OF CONFORMITY CERTIFICATE



APPLICATION STEPS
FOR FOREIGN
INVESTORS WHO
MAKE FIXED CAPITAL
INVESTMENT AT
LEAST 500.000
US DOLLARS OR
EQUIVALENT FOREIGN
CURRENCY OR
EQUIVALENT AMOUNT
OF TURKISH LIRA.

The application for Certificate of Conformity is submitted to the Ministry of Industry and Technology, Directorate General of Incentive Implementation and Foreign Investment.



APPLICATION STEPS
FOR FOREIGN
INVESTORS WHO
PURCHASE THE
IMMOVABLE
PROPERTY AT LEAST
250.000 US DOLLARS
OR EQUIVALENT

250.000 US DOLLARS
OR EQUIVALENT
FOREIGN CURRENCY
OR EQUIVALENT
AMOUNT OF TURKISH
LIRA AND ATTACH
ANNOTATION AT
LAND REGISTRATION
NOT TO SELL THIS
PROPERTY FOR THREE

YEARS.

The application for Certificate of Conformity is submitted to Ministry of Environment and Urbanization, Directorate General of Land Registry and Cadastre.



APPLICATION STEPS FOR FOREIGN INVESTORS WHO EMPLOY AT LEAST 50 EMPLOYEES.

The application for Certificate of Conformity is submitted to Ministry of Family, Labor and Social Services Directorate General of International Labor Force.



APPLICATION STEPS
FOR FOREIGN
INVESTORS WHO
INVEST AT LEAST
500.000 US DOLLARS
OR ITS FOLIVALENT IN

500.000 US DOLLARS
OR ITS EQUIVALENT IN
FOREIGN CURRENCY
OR EQUIVALENT
AMOUNT OF TURKISH
LIRA AND MAKE
COMMITMENT TO
HOLD THE AMOUNT
OF DEPOSITS FOR
THREE YEARS AT
BANKS OPERATING IN
TURKEY.

The application for Certificate of Conformity is submitted to the Banking Regulation and Supervision Agency, Department of Financial Consumer Relations.



APPLICATION STEPS
FOR FOREIGN
INVESTORS WHO
PURCHASE PUBLIC
BORROWING
INSTRUMENTS AT
LEAST 500.000
US DOLLARS OR
EQUIVALENT FOREIGN
CURRENCY OR
EQUIVALENT AMOUNT
OF TURKISH LIRA AND
MAKE COMMITMENT
TO HOLD THESE

The application for Certificate of Conformity is submitted to the Ministry of Treasury and Finance.

INSTRUMENTS FOR

THREE YEARS



APPLICATION STEPS
FOR FOREIGN
INVESTORS WHO
PURCHASE A REAL
ESTATE INVESTMENT
FUND PARTICIPATION
SHARE OR VENTURE
CAPITAL INVESTMENT
FUND PARTICIPATION
AMOUNT OF AT LEAST
500.000 US DOLLARS

OR EQUIVALENT
FOREIGN CURRENCY
OR EQUIVALENT
AMOUNT OF TURKISH
LIRA AND MAKE
COMMITMENT
TO HOLD THESE
PARTICIPATION
SHARES FOR THREEYEARS.

The application for Certificate of Conformity is submitted to the Capital Market Board, Department of Intermediary Activities.

2.STEP ISSUANCE OF RESIDENCE PERMIT

The necessary documents for residence permit are prepared under (j) subparagraph of Article 31 of the Law No 6458.



Application is submitted to Directorate of Migration Management in the Province of residence.

The necessary documents are prepared for application of citizenship.





Citizenship file is opened and sent to Directorate General of Civil Registration and Citizenship Affairs.



Application is submitted to Directorate of Migration Management in the Province of residence.

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STEPS FOR FOREIGNERS

WHO HOLD A TURQUOISE CARD



Provincial Directorate of Population and Citizenship is instructed to open a citizenship file.

The citizenship file is prepared and sent to Directorate General of Civil Registration and Citizenship Affairs.



The application for Turquoise Card is submitted under Article 11 of The Law No.6735.



T.C. AİLE, ÇALIŞMA VE SOSYAL HİZMETLER BAKANLIĞI

It is proposed by the Ministry of Family, Labor and Social Services pursuant to third subparagraph of Article 19 of Turquoise Card Regulation.



STEPS REGARDING

PROVINCIAL DIRECTORATES OF POPULATION AND CITIZENSHIP AND PROVINCIAL DIRECTORATES OF MIGRATION MANAGEMENT IN OTHER CITIES



For Those Who Have **Certificate of Conformity**



Certificate of Conformity is obtained from the relevant institutions to verify the authenticity of investment.



The person is referred by customer representatives to the authorized officer in Directorate General of Migration Management (DGMM) and Directorate General of Civil Registration and Citizenship Affairs (DGCRCA) for residence/ citizenship application.



Certificate of Conformity

For Those Who Have Not



The person is referred by customer representatives to the officer from the technical office determined by relevant verifying institutions in order to obtain advocacy services about the investment and Certificate of Conformity.



The Certificate of Conformity is provided to the investors by the officer from technical office through the advocacy services and coordination with his/her own institution.



After the Certificate of Conformity is obtained, the person is referred to the authorized officer in DGMM and DGCRCA for residence/ citizenship application.

Each step of the application process is followed by the customer representatives who provide the foreign investors with advocacy and support services.



The file is prepared after receiving residence/citizenship application together with ointly determined documents by Migration and Population staff.



The final citizenship application file is sent to Directorate General of Civil Registration and Citizenship Affairs.

STEPS REGARDING

PROVINCIAL DIRECTORATES OF POPULATION AND CITIZENSHIP AND PROVINCIAL DIRECTORATES OF MIGRATION MANAGEMENT IN OTHER CITIES



The application is submitted for residence permit together with the certificate of conformity and necessary

documents.



The residence permit application is received and sent to Directorate General of Migration Management.



After the foreigner has received residence permit, he/ she applies to Provincial Directorates of Population and Citizenship to submit a citizenship application.



A citizenship application file is opened and sent to Directorate General of Civil Registration and Citizenship Affairs.



STEPS REGARDING

DIRECTORATE GENERAL OF POPULATION AND CITIZENSHIP AFFAIRS



The citizenship file is prepared by Provincial Directorate Population and Citizenship and sent to Directorate General of Civil Registration and Citizenship Affairs.

An archive research

is made in order to determine if there is any preventive condition regarding national security and public order.



It is sent to the Presidency to receive a Presidential Decision.



Upon the decision of the President to receive Turkish citizenship, Turkish Citizenship is acquired.

If the result of archive research is positive, the file is submitted to the Ministry to be sent to the Presidency.





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